

8.4 CASE STUDIES

CASE STUDY 1: GUJARAT

Background/ Initiatives Undertaken:

- Industrial policy for assistance for startups/ innovation and Electronics and IT/ITeS Startup Policy notified by the Govt. of Gujarat, to undertake sector specific policy interventions supporting innovation, entrepreneurship and incubation in the state.
- Established International Centre for Entrepreneurship and Technology iCreate in PPP mode with a world-class incubation centre under the aegis of Gujarat Foundation for Entrepreneurial Excellence.
- State has a strong presence of incubators and accelerators such as CIIE-IIMA, NID-Incubator, Venture Studio, Innovation and Incubation Centre.
- A dedicated mobile application and web-portal for startups, i.e. startupgujarat.in, for handholding and end-to-end support in registration, and Government schemes, mentorship.
- Funding assistance is provided to startups by leading institutions, i.e. GVFL, Gujarat Angel Investors Network, Ahmedabad Angel Investors etc.
- A number of events, including Vibrant Gujarat Startup Summit are organised in the state to provide a networking platform to startup stakeholders.

Key Achievements/ Impact:

- Student Innovation Fund of ₹200 crore has been earmarked.
- 52 innovative projects are being supported and 125 projects have been identified for potential support under the Startup/Innovation Scheme.
- Over 45 ventures have been incubated in diverse domains such as health and energy.
- 31 incubator institutions and 101 Startup projects have been selected for assistance under the Startup Policy of the State Government.

Background:

Gujarat has been promoting Startups by encouraging entrepreneurship and providing support in funding, mentoring and incubation.

It recognises the need for promoting innovation, Startups and creating an ecosystem for Startups in the State.

Approach Adopted:

Scheme for Assistance for Startups/ Innovation under the Industrial Policy 2015

Government in its efforts to bridge the existing gaps at

various stages of Startup development cycle and to create a conducive Startup ecosystem, the State Government introduced the Scheme for Assistance for Startups/ Innovation under the Industrial Policy 2015 in January 2015.

Genesis of Startups:

Centre for Entrepreneurship Development (CED) was established in 1979 and Entrepreneurship Development Institute of India (EDII) was setup in 1983 to promote entrepreneurship. Gujarat Venture Finance Limited (GVFL) was founded in 1990, which is a pioneer venture capital in the country and is supported by the State Government. Also, Centre for Innovation Incubation and Entrepreneurship (CIIE) was established by IIM Ahmedabad in 2002 and is the oldest Incubator in the country. Gujarat also has the International Centre for Entrepreneurship and Technology (iCreate), which is a world-class incubation centre.

Simplification and hand-holding

A dedicated mobile application and web-portal for Startups, i.e. startupgujarat.in was set up for handholding and end-to-end support in registration, Government schemes, mentorship etc.

Funding to Startups:

Funding assistance is provided to startups by leading institutions, i.e. GVFL, Gujarat Angel Investors Network, Ahmedabad Angel Investors, etc. Additionally, student innovation fund of ₹200 crore has been earmarked. The Government of Gujarat has created 'GVFL Startup Fund' of ₹250 crore towards promoting startup ecosystem along with GVFL Ltd.

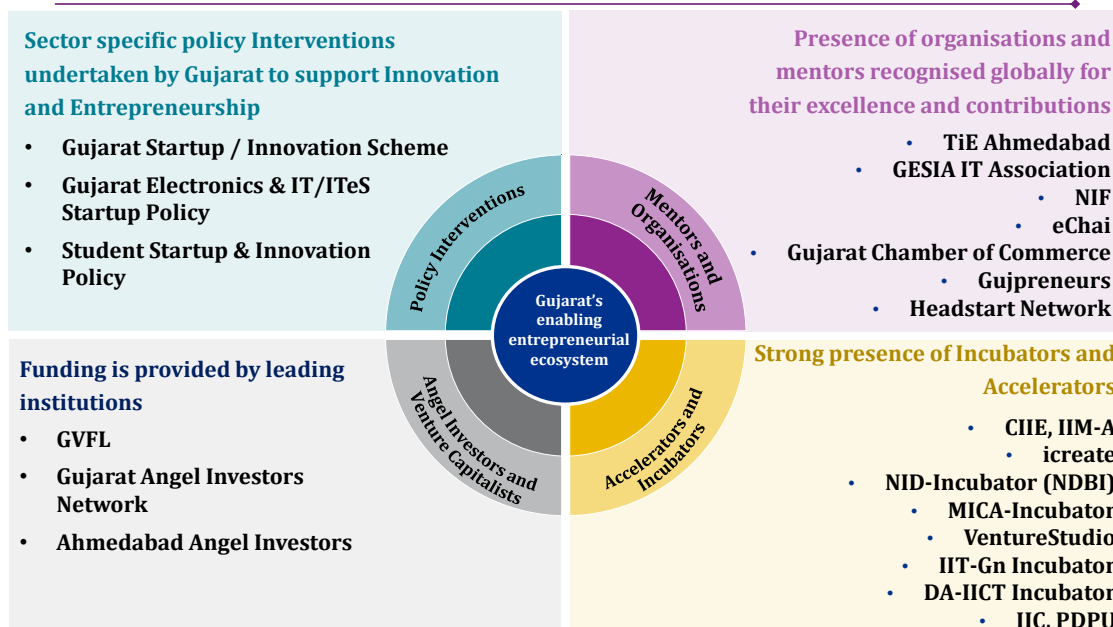
Events:

A number of events, including Vibrant Gujarat Startup Summit, are organised in the state to provide a networking platform to startup stakeholders.

IMPACT (upto 31.12.2016)

- Over 45 ventures have been incubated in diverse domains such as health and energy.
- 31 incubator institutions and 101 Startup projects have been selected for assistance under the Startup Policy of Government of Gujarat.
- 52 innovative projects are being supported and 125 projects have been identified for potential support under the Startup/Innovation Scheme.

Startup Ecosystem in Gujarat



With a holistic ecosystem of Incubators & Accelerators, Angel Investors & VC Funds and supportive Government policies, Gujarat is poised towards strengthening its Startup edifice.

iCreate – Government of Gujarat supported Incubator



- Set up under the dynamic leadership of Hon'ble Prime Minister, iCreate (International Centre for Entrepreneurship and Technology), set up on a PPP model is an autonomous Centre of Excellence creating an ecosystem for next-gen entrepreneurs
- For entrepreneurs, it is a one-stop shop that provides access to money, mentors & markets
- iCreate offers support of 6 to 24 months to individuals seeking grooming, preparation and incubation support
- Its campus spread over 34 acres campus would offer world class infrastructure to budding entrepreneurs. The building will house 100 incubators concurrently working on 40-50 projects
- CISCO is developing an Internet of Things (IoT) laboratory within the campus
- Has partnered with **Start up Canada and Canadian Government** to exchange mentors and start up visas for Canada



Presentation by the State

Simplification and Handholding : Web-portal *startupgujarat.in*



- All the required support information for Startups available under single portal
- Online Registration for Startups
- Online registration for Nodal Institution (NI)
- Online recommendation from NIs for Startups
- Online registration as Mentor

Funding Support

- Government of Gujarat has created '**GVFL Startup Fund**' of ₹250 crore towards promoting startup ecosystem along with GVFL Ltd.
- **₹97 crore** allotted in the 2016-2017 budget for Startups
- **Corpus of ₹100 crore** will be created in 4 years for recurring expenses of iCreate; ₹25 crore has been allocated in 2016-2017 budget
- **Creation of a Student Innovation Fund (SIF) of ₹200 crore** for a period of five years. ₹100 crore of the SIF shall be provisioned through budgetary provision every year between 2017 and 2021, where as the remainder ₹100 crore shall be mobilised via existing resources
- Also, **Gujarat CSR Authority has considered funds received from corporates to support academic incubators** under CSR activities.



Presentation by the State

Startup Fests/Events



30th September – 1st October 2016
Venue: Mahatma Mandir, Gandhinagar

- NSIT summit hosted emerging startups, venture capitalists, angel investors, policy makers on a common platform
- In the ‘Pitch to Glory’ event, 30 startups pitched their ideas, innovation and business model to a jury of industry experts
- More than 100 companies engaged across sectors such as e-Governance, IT, Electronics and Biotechnology participated in the exhibition to showcase various technologies



Presentation by the State

Augmenting knowledge for new foundations

Learning is a lifetime process, and startups too need modules for learning and development during different stages of their life cycle.

Moreover, a one-stop-shop learning platform ensures that stakeholders are able to utilise benefits to the maximum.

To facilitate this engagement, the Government of Rajasthan launched an online platform called ‘iStart’ to build an environment for easy access to knowledge exchange and funding. Startups can register to apply for several programmes, incentives under the startup initiative. Registered startups are provided a scorecard based on pitching deck submitted by the applicant. Further, customised offerings include a month-long boot camp, mentor and investor connect.

