

Annexure-II

For Greenfields Projects PHASE-I				
S. No.	No. of Instalment	Precondition for the release	MoT Grant in Aid	Fund Mobilisation by Master Developer
			Escrow-I	Escrow-II
1	1 st	(a) Selection of Master Developer	₹ 50 Cr.	₹ 50 Cr
		(b) Start of planning and development work		
		(c) Land Clearance		
		(d) Power & Water		
		(e) Environmental Clearance		
		(f) Mobilization of ₹ 50 cr by MD		
		(g) UC of Rs. 25 Cr for CI/SI		
2	2 nd	(a) UC of 75% of total fund mobilized (i.e ₹50+ ₹50)	₹ 100 Cr.	₹ 100 Cr
		(b) Commensurate Physical Progress on site		
		(c) Establishment of Power, Water System		
		(d) Completion of <u>1st Block</u> of Plug & Play Facility		
		(e) Start of Construction for minimum 2 Textiles Manufacturing Units with ₹ 100 Crore planned investment at independent factory sites		
3	3 rd	(a) UC of 75% of ₹ 300 Cr. (GoI + SPV equity)	₹ 100 Cr.	₹ 100 Cr
		(b) 50% of commissioning of manufacturing units in plug & play facility.		
		(c) Suitable Physical milestones will be identified after approval.		
4	4 th	(a) UC of 75% of ₹500 Cr. (GoI + SPV equity)	₹ 50 cr.	₹ 50 Cr.

	(b) Completion of <u>2nd Block</u> of plug & play facility		
	(c) Starting of Construction on at least 5 independent Factory sites with investment planning of a minimum ₹ 100 Crore.		
	(c) Other Suitable Physical milestones will be identified after approval of project and Concession agreement.		
	Total		₹ 300 cr ₹ 300 cr

Phase-II development will be triggered once land occupancy by construction of minimum 60% of planned development in industry/processing area and one of following conditions are simultaneously met:

- i. Cumulative investments of ₹ 1000 Crore made at the PM MITRA Park;
- ii. Cumulative annual employment of 25000 people generated at PM MITRA Park;

Funds under Phase II will be disbursed in following way:-

For Greenfields Projects- PHASE-II				
S. No.	No. of Instal- ment	Precondition for release	MoT Grant in Aid	Fund Mobilisation by Master Developer
			Escrow-I	Escrow-II
1	1 st	(a) UC of 90% of ₹ 600 Cr. (GoI + SPV fund mobilized in Phase 1)	₹ 50 cr.	₹ 50 cr.
		(b) Commissioning and operationalization of minimum 2 blocks of plug & play by manufacturing units.		
		(c) Operationalization of minimum 10 independent manufacturing facility with minimum ₹ 100 Crore investment		
		(c) Other Suitable Physical milestones will be identified after approval.		
2	2 nd	(a) UC of 90% of ₹ 700 Cr. (GoI + SPV equity)	₹ 50 cr.	₹ 50 cr.
		(b) Other Suitable Physical milestones will be identified after approval.		
3	3 rd	a. UC of 90% of ₹ 800 Cr. (GoI + SPV equity)	₹ 50 cr.	₹ 50 cr.

		b. Other Suitable Physical milestones will be identified after approval.		
4	4 th	a. UC of 100% of ₹ 900 Cr. (GoI + SPV equity)	₹ 50 cr.	₹ 50 cr.
		b. 100% of commissioning of manufacturing units in plug & play facility.		
		TOTAL	₹ 200 cr.	₹ 200 cr.
